



# Pork Merchandiser's Profit Maximizer

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Prepared by Steiner and Company, Manchester, NH 800-526-4612.

September 21, 2026

## Upcoming Hogs and Pigs Report and Outlook for Pork Supply in 2027

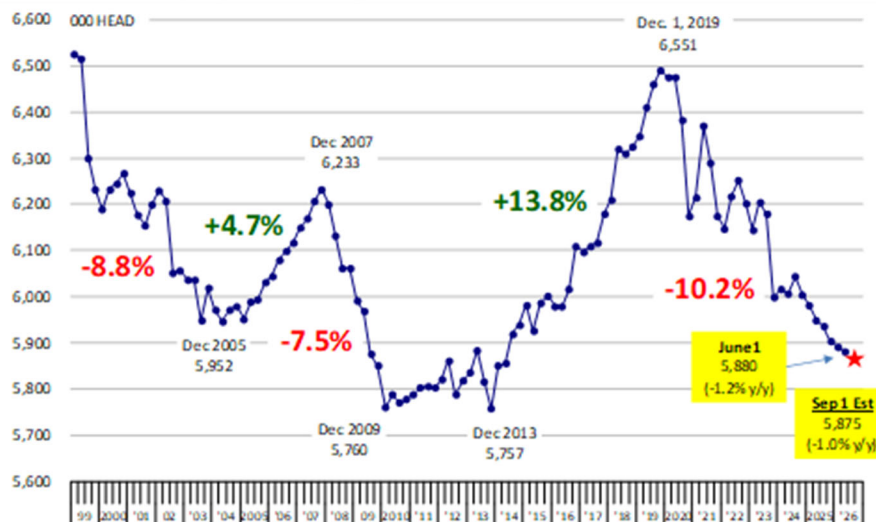
USDA will publish on Thursday, September 24 the results of its quarterly survey of hog producers, providing a baseline for pipeline supplies as well as supply growth potential in 2027.

There is a fair amount of speculation as to whether current high feed costs and lower than expected

hog prices will result in another round of liquidation. We think that expectation is premature. While forward margins for unhedged producers are currently negative, this follows 2.5 years of good profitability in the industry. Industry is far more concentrated today than in the past and decisions to remove sows are far harder and take longer than before. In 2023 liquidation followed some of the worst losses for the industry in 20+ years. We are in a very different position today.

## **Hogs Kept for Breeding. Quarterly Inventory. '000 Head**

Source: USDA-NASS. Analysis by Steiner Consulting



However, while producers may not be liquidating, they have little appetite to add more sows. Our current estimate is that the sow herd on September 1 will be at about the same level as June 1 and 1% lower than a year ago. Sow slaughter has been lower than a year ago but that's in large part because there are fewer sows. The culling rate is only slightly lower than last year. As it stands, the smaller breeding herd suggests a smaller pig crop over the summer and thus lower y/y supply this coming winter. And different from this year, when ample feed

supply/lower prices encouraged producers to feed hogs to heavier weights, we expect weights to be lower y/y. Another factor that will also contribute to lower weights later in the year is the deteriorating margin picture. If producers are losing money on the hogs they sell, they will seek to market their hogs as quickly as possible.

But even as pork supply is expected to be little different, and possibly smaller, than in 2026, demand remains a critical factor for the pork industry in 2027. Retail sales have struggled and we think this has had a significant negative impact on pork. Sharply higher oil prices are only the most visible. But other issues, be this lower SNAP participation, popularity of GLP-1 medications, lower population growth, higher debt burden for lower income households, have all combined to impact spending at the grocery store.

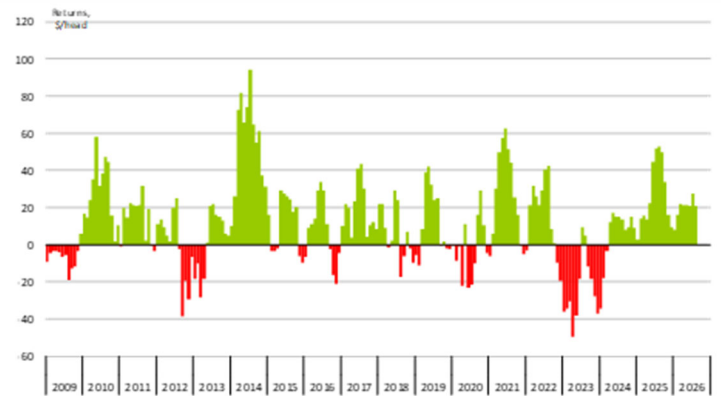
Foodservice spending may be still expanding but not all segments are performing well. Quick service restaurants, which we would argue use more pork items (e.g. bacon and sausage for breakfast or ham for lunch sandwiches) have reported a slowdown in customer traffic.

## 2. Global hog market prices

Further adding to the demand weakness is the increasingly competitive global marketplace. **Exports account for a quarter of US pork production** and for some primal (hams, picnics) they are almost half. Hog prices in key global export markets (Brazil, Denmark, Spain, Canada) are down significantly vs. a year ago. The table to the right shows quoted hog values in US \$/kg for a range of countries. We think of most interest is the price comparison to the right. Hog prices in Brazil are currently running around 42% lower than a year ago while prices in Denmark, one of the biggest exporters in the world is down 45% y/y. Prices in other EU countries are not down as much as they are in Denmark and the main reason is that those countries do not depend on exports as much as Denmark does. Restrictions due to African Swine Fever for German, Italian, Polish and some Spanish pork have resulted in more competition within the EU. Tariffs in China and

Hog Producer Profitability. Total Returns in \$/head

Farrow to Finish Calculated Returns. Source: IA State



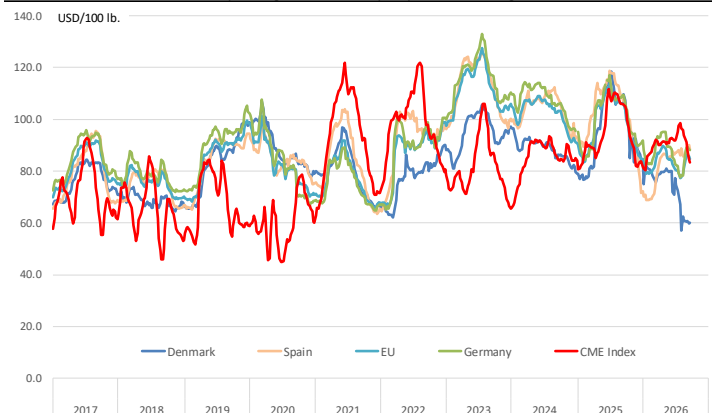
World Hog Prices Various Styles, Dressed Wt. & Live Wt.  
Prices in US\$ Equivalent

|  |                                             |             | This Week<br>11-Sep-26 | Prev. Wk.<br>4-Sep-26 | Year Ago<br>12-Sep-25 | % ch.  |
|--|---------------------------------------------|-------------|------------------------|-----------------------|-----------------------|--------|
|  | US Lean Hog Carcass, 1A/MN, (US\$/kg)       | carcass wt. | 1.92                   | 1.97                  | 2.37                  | ↓ -19% |
|  | CAN Hog Carcass (US\$/kg)                   | carcass wt. | 1.65                   | 1.70                  | 1.91                  | ↓ -14% |
|  | EU-28 Slaughter Pigs, 70-87 kg, (US\$/kg)   | carcass wt. | 1.90                   | 1.90                  | 2.32                  | ↓ -18% |
|  | Denmark Slaughter Pigs, 70-87 kg, (US\$/kg) | carcass wt. | 1.33                   | 1.34                  | 2.40                  | ↓ -45% |
|  | Germany Slaughter Pigs, 70-87 kg, (US\$/kg) | carcass wt. | 1.97                   | 1.96                  | 2.39                  | ↓ -18% |
|  | Spain Slaughter Pigs, 70-87 kg, (US\$/kg)   | carcass wt. | 2.00                   | 1.97                  | 2.33                  | ↓ -14% |
|  | France Slaughter Pigs, 70-87 kg, (US\$/kg)  | carcass wt. | 2.29                   | 2.22                  | 2.22                  | ↑ 3%   |
|  | Argentina Live Hogs, (US\$/kg)              | liveweight  | 1.59                   | 1.59                  | 1.37                  | ↑ 16%  |
|  | Brazil Live Hogs, (US\$/kg)                 | liveweight  | 0.95                   | 0.93                  | 1.64                  | ↓ -42% |
|  | Chile Live Hogs, (US\$/kg)                  | liveweight  | 1.83                   | 1.80                  | 1.92                  | ↓ -5%  |
|  | Mexico Live Pigs, (US\$/kg)                 | liveweight  | 2.15                   | 2.11                  | 2.27                  | ↓ -5%  |
|  | China Hog Carcass, (US\$/kg)                | carcass wt. | 2.60                   | 2.60                  | 2.80                  | ↓ -7%  |

Sources: USDA, EU Commission, L.N. Reynolds Co. LTD, China Ministry of Agriculture, CEPEA

Hog Carcass Prices in US, Denmark, Spain, Germany and EU. US\$/cwt equivalent

Data source: EU Commission, US FED Daily Exchange Rate, CME. Analysis by Steiner Consulting



increased competition from US and Brazil have impacted exports outside the EU. Brazil, a country that expanded its production in part to support growing demand from China but also due to increase in feed production, has been pushing aggressively to sell product to other markets. Brazilian exports to Japan, one of the top markets for US pork, are currently over 70% higher than a

year ago while exports to S. Korea, while relatively small, are up over 35%. Additionally Brazil is shipping pork to the Dominican Republic and the Philippines, which in the past have been important markets for US pork. This underscores a key demand challenge for US pork producers and will further impact herd rebuilding decisions.

## **Product Update**

Iowa/Minnesota, Base Negotiated Purchase for Barrows and Gilts. Lean hog carcass values at about 83.59 /cwt. on Friday were down \$4.6/cwt since Wed. September 9. Prices are down about \$22.1/cwt compared to year ago values.

Loin, 1/4 Trimmed Loin VAC, FOB Plant, USDA (page 8). Prices finished last week at \$0.9674, down about 4.6 cents since the Wed. September 9 quote and down about 18 cents from year ago levels.

Bnls. Strap on Pork Loins. Prices finished the week at \$1.2706 for the strap on loins, up 0.4 of a cent since Wed. September 9 but down 9 cents from the year ago levels.

Strap off loins at \$1.4882 are down 3.8 cents since Wed. September 9 and down about 5 cents compared to the year ago quote.

Boneless sirloins at \$1.1151 were down about one cent from the Wed. September 9 quote and down about 30.8 cents from the year ago price.

Pork tenderloin finished last week at \$1.9397, down 3 cents since the Wed. September 9 quote and down about 6.0 cents from the year ago price.

1/4 Trim Pork Butts (page 10), prices finished the week at \$1.2413, down 2.5 cents since Wed. September 9. Prices are down 27 cents from a year ago.

Spareribs, Trimmed - LGT, Vac (page 8). Prices finished the week at \$1.6521, down about 4 cents since Wed. September 9 and down about 22 cents from year ago levels.

Rib inventories on July 31 were 60.2 million pounds, down 2.4% from a year ago.

Bone-in Hams 17/20 hams (page 9) price was last quoted at \$0.9796/lb. down 2 cents since Wed. September 9 and down about 16 cents from a year ago.

20/23 hams finished the week at 91.21 cents (page 130) up 13 cents since Wed. September 9 but down about 17 cents from the year ago level.

23/27 hams finished the week at 87.67 , up about 5 cents from the Wed. September 9 quote but down about 13 cents from the year ago level.

Total ham cold storage stocks on July 31 at 155.9 million pounds were up 23.5% from year ago levels.

**42 CL Pork Trim** "FOB Basis". Prices finished the week at 74.41 cents, down about 10.4 cents since Wed. September 9 and down about 31 cents from the year ago price.

**72 CL Pork Trim** "FOB Basis". Prices finished the week at 94.56 cents, up 4.8 cents since the Wed. September 9 quote but down about 35 cents from the year ago levels.

Freezer stocks of all trimmings on July 31 were 35.0 million pounds, down 4.1% from the year ago levels.

**72 CL Picnic Meat** "FOB Basis". The premium of picnic meat to 72CL trim is currently at 17 cents compared to 22 cents average in the previous six months.

## **POULTRY**

### **Whole Broilers**

The National Whole Bird price was quoted at 125.71 on Friday, September 18, down about 2 cents from a year ago.

Broiler slaughter for the week ending September 12 was 158.91 million head, down 8.89% from a year ago. For the last two weeks broiler slaughter was down 0.6% vs. a year ago.

**Breasts.** Prices on boneless skinless breasts

finished the week at \$1.2160, up 0.25 cent since Wed. September 9 but down about 20 cents from year ago levels.

Leg Quarters. Last week leg quarter prices at 54.57 cents per pound prices were up about 1.81 cents vs. two weeks ago but were down 1 cent from a year ago.

Wings. Prices at \$1.1057 are down about 33 cents from year ago levels.

## Turkeys

**The prices below reflect weekly quoted USDA prices.**

Hens finished last week at \$1.7953, down 0.5 cents since Wed. September 9 but up about 15 cents from the year ago price.

Toms finished last week at \$1.8367, down 2 cents since Wed. September 9 but up about 25 cents from the year ago price.

Total turkey supplies in the freezer on July 31 were up 0.3% from a year ago at 406.7 million pounds. Whole birds were down 4.4% from a year ago with an inventory of 222.5 million pounds.

Turkey slaughter was 3.2950 million head for the week ending September 12, down 19.36% from a year ago. For the last two weeks slaughter has been down 5.16%.

**Boneless Turkey Breast Meat.** Boneless skinless turkey breast meat prices finished last week at \$3.0800, unchanged since Wed. September 9. Prices are down about 379 cents vs. year ago levels.

## BEEF

**NOTE: WE ARE NOW REPORTING AND FORECASTING WEIGHTED AVERAGE BLUE SHEET PRICES FOR BEEF CUTS.**

**Choice 112A Heavy Bnls. Lip On Rib Eyes** at \$15.3340 (weighted average quote) finished last week up about 14 cents since the Wed. September 9 quote and up about 92 cents vs. the year ago price.

**Select 112A Heavy Lip On Rib Eyes** at \$11.2816 (weighted average quote) finished last week up about 18 cents since the Wed. September 9 quote but down about 9 cents vs. the year ago price.

Currently Choice 112A Rib Eyes are \$4.0524 /lb. below Select. The 2025 annual average spread (wt. average price) had the Choice at a premium to the Select by \$1.5031 per pound and the 2021-2025 five year average spread was Choice at a premium to the Select by \$1.73 per pound.

**81CL Meat Block** With prices at \$4.0840 for 90CL and \$0.8896 for 50CL product, the 81CL meat block value is now \$3.3653 and the 78CL meat block is \$3.1257. Choice 114, 3 Clods are now being priced 77.72 cents under 81CL meat block grinding values of 90s and 50s. A year ago the spread was 36.40 cents and the five year average spread for is 46.62 cents over.

**Choice regular #168 insides** finished last week quoted at \$3.7419 down about 21 cents since Wed. September 9 and down about 50 cents from the year ago price.

**Choice ¼ inch trimmed #168 insides** finished last week quoted at \$3.8872 down about 11 cents since Wed. September 9 and down about 35 cents from year ago levels.

**Choice #170 Gooseneck Rounds** finished last week at \$3.8799 down about 8 cents since Wed. September 9 but up about 7 cents from the year ago levels.

**Choice #180 (0x1) Bnls. Strip Loins** finished last week quoted at \$9.7143 (wt. avg.) down about 5 cents from the Wed. September 9 quote. Prices are up 120 cents from year ago levels.

**Choice #184 Regular Heavy top butts** finished at \$515.00 (wt. avg.) **down** about one cent since Wed. September 9 and **down** about 49 cents from year ago levels.

**Choice #184 ¼ inch trimmed Top Butts** finished at \$5.0988 (wt. avg.) down about 10 cents since Wed. September 9 and down about 32 cents from the year ago levels.

**Choice #185A Flap Meat** prices finished Friday at \$7.6702 (wt. avg.) down about 51 cents since Wed. September 9 and down about 63 cents from year ago values.

## **COARSE GROUND BEEF –**

**73CL Coarse Ground** product finished last week at **\$2.5783 down** about 13 cents since Wed. September 9 and down about 70 cents from year ago levels.

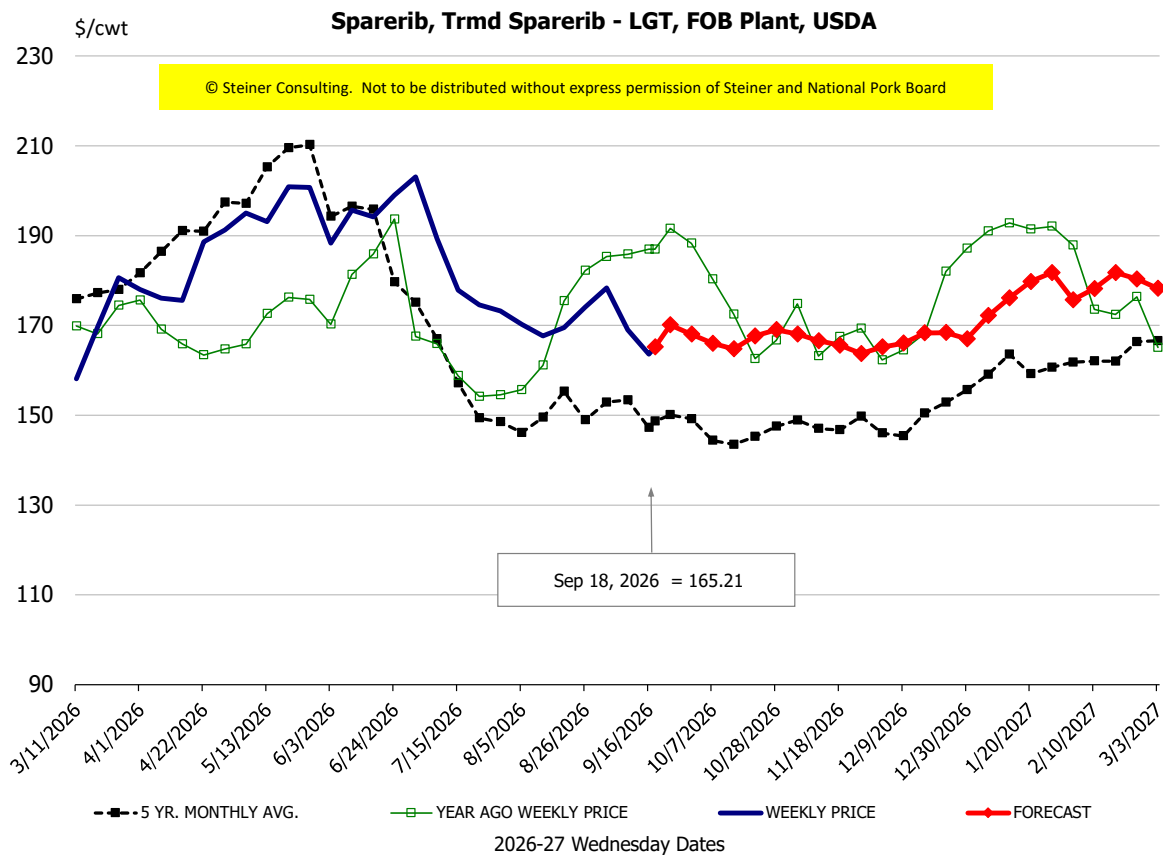
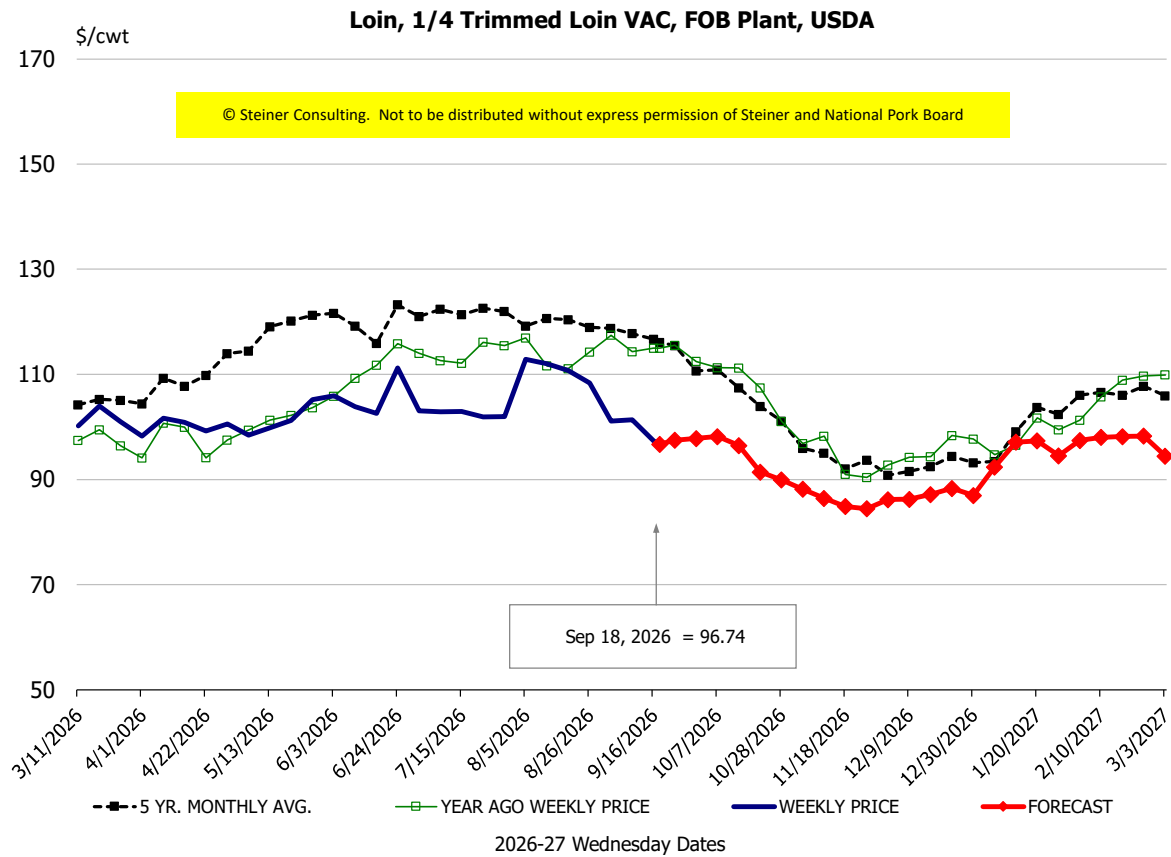
**81CL Coarse Ground** product finished last week at \$3.3328 down about 12 cents since Wed. **September 9 and down** about **42** cents from the year ago quote.

**90CL Bnls. Beef** prices finished the week at **\$4.0840** (wt. avg.) **down 26.25** cents since Wed. September 9 and down 29 cents compared to the year ago price quote.

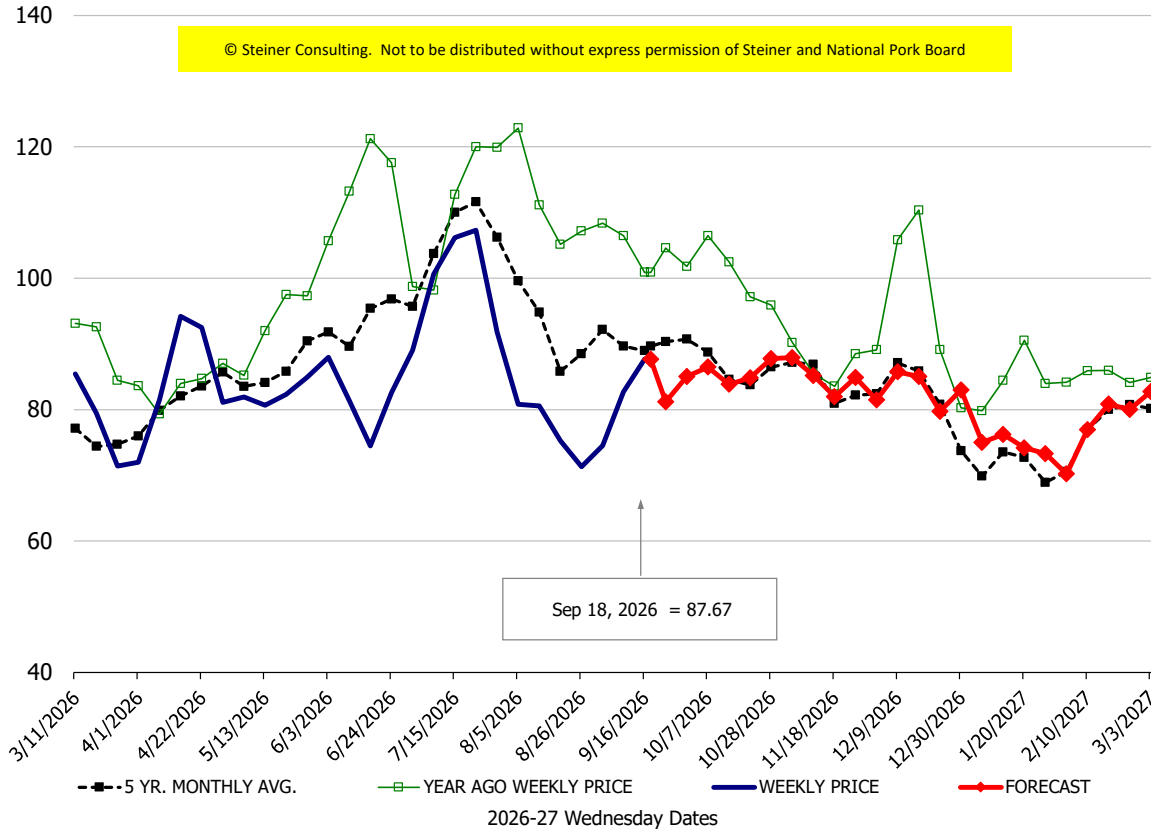
**50 CL Beef Trim** prices finished last week at \$0.8896, down about 5 cents since Wed. September 9 and down 64 cents compared to year ago levels.

## Protein Summary Table - WT. AVE.

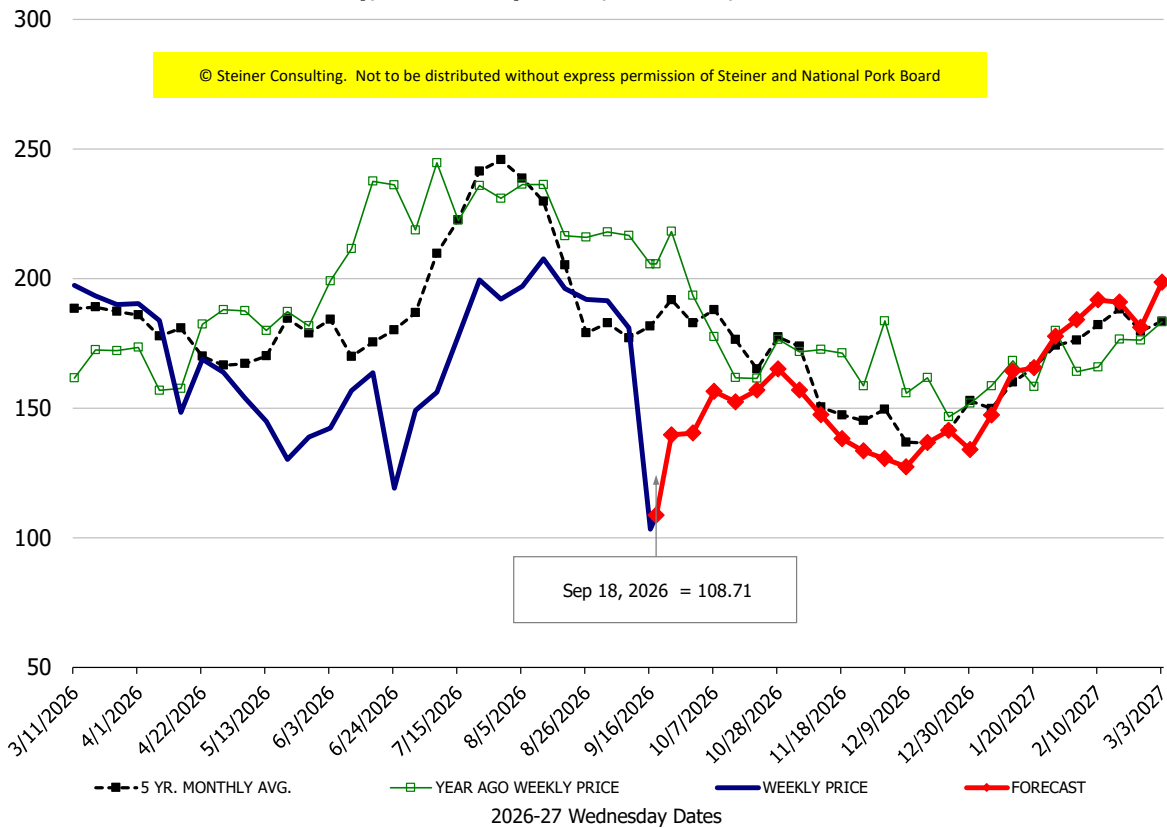
|                                                            | HISTORY                                                                                                   |        |        |        |        |        |          |           | FORECAST  |      |      |      |      |      |      |
|------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------|--------|--------|--------|--------|----------|-----------|-----------|------|------|------|------|------|------|
|                                                            | Mar                                                                                                       | Apr    | May    | Jun    | Jul    | Aug    | 9/9/2026 | 9/18/2026 | 9/30/2026 | Sep  | Oct  | Nov  | Dec  | Jan  | Feb  |
| <b>PORK</b>                                                | © Steiner Consulting. Not to be distributed without express permission of Steiner and National Pork Board |        |        |        |        |        |          |           |           |      |      |      |      |      |      |
| Loin, 1/4 Trimmed Loin VAC, FOB Plant, USDA                | 102.1                                                                                                     | 99.1   | 101.2  | 104.5  | 103.2  | 108.8  | 101.3    | 96.74     | 98        | 99   | 95   | 86   | 87   | 95   | 98   |
| Loin, 1/8 Trimmed Loin VAC, FOB Plant, USDA                | 114.9                                                                                                     | 110.0  | 111.5  | 115.8  | 115.6  | 119.9  | 112.5    | 110.65    | 112       | 113  | 110  | 98   | 97   | 102  | 108  |
| Loin, Bnls CC Strap-off, FOB Plant, USDA                   | 163.6                                                                                                     | 159.8  | 158.2  | 157.7  | 154.5  | 154.8  | 152.6    | 148.82    | 151       | 151  | 147  | 142  | 145  | 154  | 157  |
| Loin, Tenderloin, FOB Plant, USDA                          | 181.3                                                                                                     | 181.1  | 192.6  | 197.6  | 194.0  | 191.1  | 197.1    | 193.97    | 188       | 194  | 179  | 176  | 180  | 192  | 190  |
| Butt, 1/4 Trim Butt Combo, FOB Plant, USDA                 | 115.0                                                                                                     | 117.2  | 156.9  | 137.1  | 108.3  | 111.3  | 115.2    | 104.14    | 110       | 111  | 106  | 105  | 111  | 107  | 107  |
| Sparerib, Trmrd Sparerib - LGT, FOB Plant, USDA            | 170.8                                                                                                     | 181.2  | 196.2  | 192.4  | 181.2  | 171.7  | 169.1    | 165.21    | 168       | 169  | 167  | 166  | 167  | 176  | 179  |
| Sparerib, St Louis Spareribs, POLY, FZN, FOB Plant, USDA   | 277.3                                                                                                     | 275.1  | 269.7  | 278.9  | 284.7  | 271.8  | 239.7    | 267.76    | 249       | 242  | 245  | 248  | 249  | 260  | 261  |
| Sparerib, Trmrd Sparerib - MED, FOB Plant, USDA            | 174.0                                                                                                     | 186.9  | 196.0  | 193.6  | 184.2  | 172.9  | 180.1    | 171.66    | 172       | 174  | 170  | 164  | 165  | 175  | 177  |
| Loin, Backribs 2.0#/up, FOB Plant, USDA                    | 282.2                                                                                                     | 284.6  | 296.9  | 298.4  | 273.7  | 263.7  | 260.5    | 254.95    | 258       | 259  | 256  | 249  | 255  | 278  | 287  |
| Ham, 17-20# Trmrd Selected Ham, FOB Plant, USDA            | 91.1                                                                                                      | 90.4   | 85.5   | 84.0   | 97.7   | 87.5   | 100.0    | 97.96     | 102       | 101  | 97   | 93   | 90   | 84   | 83   |
| Ham, 20-23# Trmrd Selected Ham, FOB Plant, USDA            | 83.2                                                                                                      | 85.0   | 82.3   | 78.4   | 97.2   | 78.5   | 78.3     | 91.21     | 88        | 86   | 90   | 88   | 86   | 78   | 75   |
| Ham, 23-27# Trmrd Selected Ham, FOB Plant, USDA            | 77.9                                                                                                      | 85.0   | 82.1   | 81.3   | 98.8   | 76.3   | 82.7     | 87.67     | 85        | 84   | 86   | 85   | 83   | 76   | 77   |
| Belly Cutout, FOB Plant, USDA                              | 154.3                                                                                                     | 141.9  | 119.2  | 118.9  | 142.5  | 159.9  | 132.4    | 90.32     | 113       | 109  | 116  | 112  | 106  | 130  | 152  |
| Belly, Derind Belly 9-13#, FOB Plant, USDA                 | 193.7                                                                                                     | 169.2  | 147.0  | 143.4  | 172.5  | 195.3  | 181.0    | 108.71    | 140       | 136  | 159  | 144  | 134  | 160  | 187  |
| Belly, Derind Belly 13-17#, FOB Plant, USDA                | 187.7                                                                                                     | 170.8  | 145.6  | 142.9  | 167.0  | 193.2  | 157.8    | 109.06    | 138       | 132  | 157  | 142  | 132  | 158  | 185  |
| Trim, 42% Trim Combo, FOB Plant, USDA                      | 74.5                                                                                                      | 72.9   | 66.6   | 86.0   | 73.8   | 85.6   | 84.8     | 74.41     | 72        | 80   | 68   | 58   | 49   | 56   | 60   |
| Trim, 72% Trim Combo, FOB Plant, USDA                      | 108.5                                                                                                     | 104.2  | 104.9  | 104.2  | 94.3   | 89.8   | 89.8     | 94.56     | 87        | 90   | 84   | 83   | 81   | 86   | 89   |
| Trim, Picnic Meat Combo Cushion Out, FOB Plant, USDA       | 113.2                                                                                                     | 107.5  | 109.5  | 106.4  | 103.6  | 98.4   | 92.7     | 99.78     | 100       | 97   | 97   | 93   | 95   | 96   | 99   |
| Carcass Cutout, FOB Plant, USDA                            | 98.5                                                                                                      | 98.1   | 97.0   | 96.7   | 101.3  | 98.8   | 93.6     | 95.03     | 94        | 91   | 90   | 87   | 85   | 87   | 88   |
| <b>HOG CARCASS</b>                                         |                                                                                                           |        |        |        |        |        |          |           |           |      |      |      |      |      |      |
| CME 1-Day Lean Hog Index                                   | 91.2                                                                                                      | 90.7   | 90.8   | 92.1   | 95.4   | 94.3   | 88.2     | 83.59     | 83        | 86   | 81   | 77   | 73   | 77   | 78   |
| <b>BROILERS</b>                                            |                                                                                                           |        |        |        |        |        |          |           |           |      |      |      |      |      |      |
| BROILER, NATIONAL WHOLE BIRD PRICE, USDA                   | 129.4                                                                                                     | 129.4  | 129.0  | 128.5  | 127.8  | 126.8  | 125.2    | 125.71    | 126       | 125  | 126  | 126  | 128  | 130  | 132  |
| N.E. BROILER BREAST BONELESS-SKINLESS, USDA                | 152.5                                                                                                     | 169.4  | 154.6  | 134.7  | 125.3  | 121.1  | 121.4    | 121.60    | 121       | 122  | 122  | 120  | 119  | 128  | 140  |
| N.E. BROILER BREAST LINE RUN, USDA                         | 88.6                                                                                                      | 98.7   | 108.4  | 112.4  | 125.8  | 116.1  | 106.4    | 104.95    | 104       | 107  | 104  | 98   | 98   | 107  | 110  |
| N.E. BROILER LEG QUARTERS, USDA                            | 51.6                                                                                                      | 54.3   | 57.2   | 59.7   | 58.9   | 53.6   | 52.8     | 54.57     | 54        | 54   | 54   | 54   | 54   | 54   | 55   |
| N.E. BROILER WINGS, USDA, WT.AVG.                          | 99.8                                                                                                      | 95.2   | 87.5   | 85.1   | 114.4  | 122.5  | 110.0    | 110.57    | 117       | 111  | 122  | 135  | 139  | 139  | 130  |
| <b>TURKEYS</b>                                             |                                                                                                           |        |        |        |        |        |          |           |           |      |      |      |      |      |      |
| HEN TURKEYS, EAST, FROZEN 10-12LBS, USDA                   | 168.1                                                                                                     | 173.2  | 175.5  | 179.5  | 180.3  | 181.6  | 180.0    | 179.53    | 183       | 180  | 188  | 188  | 180  | 164  | 164  |
| TOM TURKEYS, EAST, FROZEN 16-22LBS, USDA                   | 169.3                                                                                                     | 174.1  | 176.0  | 180.0  | 181.2  | 183.0  | 185.5    | 183.67    | 183       | 184  | 187  | 187  | 180  | 163  | 163  |
| UB BONELESS-SKINLESS TURKEY BREAST, TOM, FRESH             | 559.8                                                                                                     | 540.0  | 538.0  | 457.0  | 370.8  | 308.5  | 308.0    | 308.00    | 309       | 308  | 311  | 315  | 315  | 318  | 345  |
| <b>LIVE STEERS</b>                                         |                                                                                                           |        |        |        |        |        |          |           |           |      |      |      |      |      |      |
| FIVE AREA DIRECT AVERAGE LIVE STEER, USDA                  | 238.3                                                                                                     | 245.7  | 259.7  | 257.2  | 246.1  | 229.9  | 219.5    | 223.01    | 221       | 222  | 219  | 219  | 220  | 221  | 222  |
| <b>BEEF</b>                                                |                                                                                                           |        |        |        |        |        |          |           |           |      |      |      |      |      |      |
| CHOICE, 112A, 3, USDA,RIBEYE, BONELESS, HEAVY, WT.AVG.     | 1201.6                                                                                                    | 1139.1 | 1165.6 | 1279.0 | 1256.7 | 1395.4 | 1519.5   | 1533.40   | 1474      | 1531 | 1530 | 1546 | 1506 | 1256 | 1230 |
| CHOICE, 161, 1, USDA,ROUND, BONELESS, WT. AVG.             | 418.0                                                                                                     | 418.0  | 418.0  | 418.0  | 418.0  | 418.0  | 418.0    | 418.00    | 420       | 418  | 427  | 426  | 417  | 424  | 434  |
| CHOICE, 168, 3, TOP INSIDE ROUND, 1/4" MAX, WT. AVG., USDA | 448.7                                                                                                     | 415.9  | 424.3  | 425.9  | 407.9  | 407.3  | 399.6    | 388.72    | 390       | 395  | 402  | 384  | 370  | 413  | 417  |
| CHOICE, 170, 1, BOTTOM GOOSENECK ROUND, WT. AVG., USDA     | 438.4                                                                                                     | 399.8  | 414.9  | 390.5  | 372.9  | 378.1  | 396.5    | 387.99    | 385       | 392  | 392  | 376  | 362  | 388  | 382  |
| CHOICE, 180, 3, USDA,STRIP LOIN, BONELESS, 0X1, WT. AVG.   | 1081.5                                                                                                    | 1064.7 | 1083.9 | 1110.9 | 908.8  | 932.3  | 976.3    | 971.43    | 913       | 974  | 864  | 895  | 883  | 926  | 1005 |
| CHOICE, 184, 3, USDA,TOP BUTT, BONELESS, WT. AVG.          | 642.0                                                                                                     | 614.2  | 594.0  | 567.9  | 523.2  | 505.3  | 520.1    | 509.88    | 516       | 515  | 511  | 526  | 523  | 554  | 574  |
| CHOICE, 185A, 4, USDA,BOTTOM SIRLOIN, FLAP, WT. AVG.       | 1021.2                                                                                                    | 1015.2 | 971.6  | 894.7  | 804.6  | 810.8  | 817.9    | 767.02    | 796       | 800  | 767  | 764  | 757  | 896  | 904  |
| USDA,COARSE GROUND 73%, WT. AVG.                           | 341.2                                                                                                     | 339.1  | 337.4  | 358.3  | 311.9  | 290.0  | 271.1    | 257.83    | 272       | 267  | 259  | 266  | 256  | 320  | 311  |
| COARSE GROUND 81%, WT. AVG., USDA                          | 381.4                                                                                                     | 377.7  | 399.6  | 416.0  | 362.5  | 348.0  | 345.3    | 333.28    | 337       | 337  | 320  | 310  | 315  | 336  | 371  |
| USDA, 90% BONELESS BEEF, CENTRAL, FRESH, WT. AVG.          | 440.1                                                                                                     | 455.3  | 461.8  | 461.3  | 461.4  | 453.9  | 434.7    | 408.40    | 421       | 413  | 417  | 417  | 407  | 425  | 431  |
| USDA, 50CL BEEF TRIM, FRESH, NATIONAL, WT. AVG.            | 179.4                                                                                                     | 179.7  | 186.4  | 185.0  | 167.3  | 124.9  | 93.5     | 88.96     | 83        | 94   | 83   | 97   | 85   | 113  | 131  |

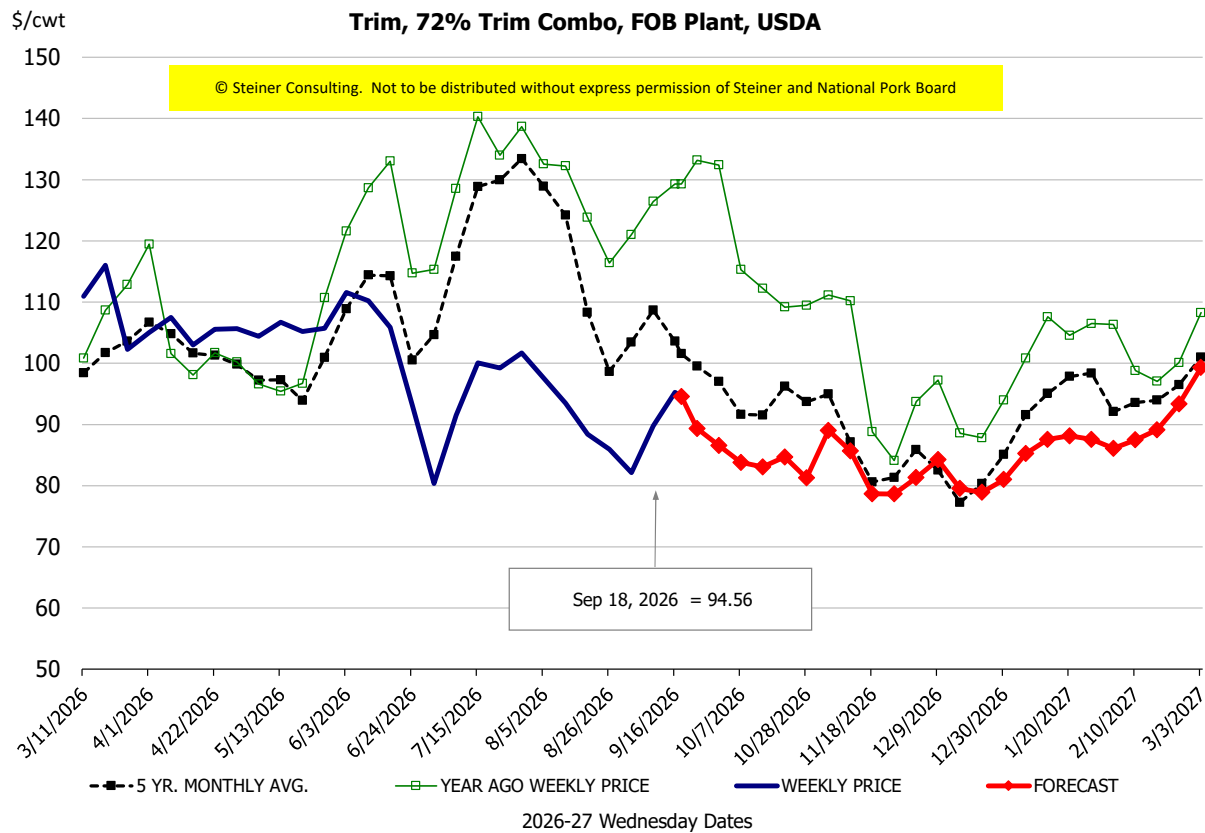
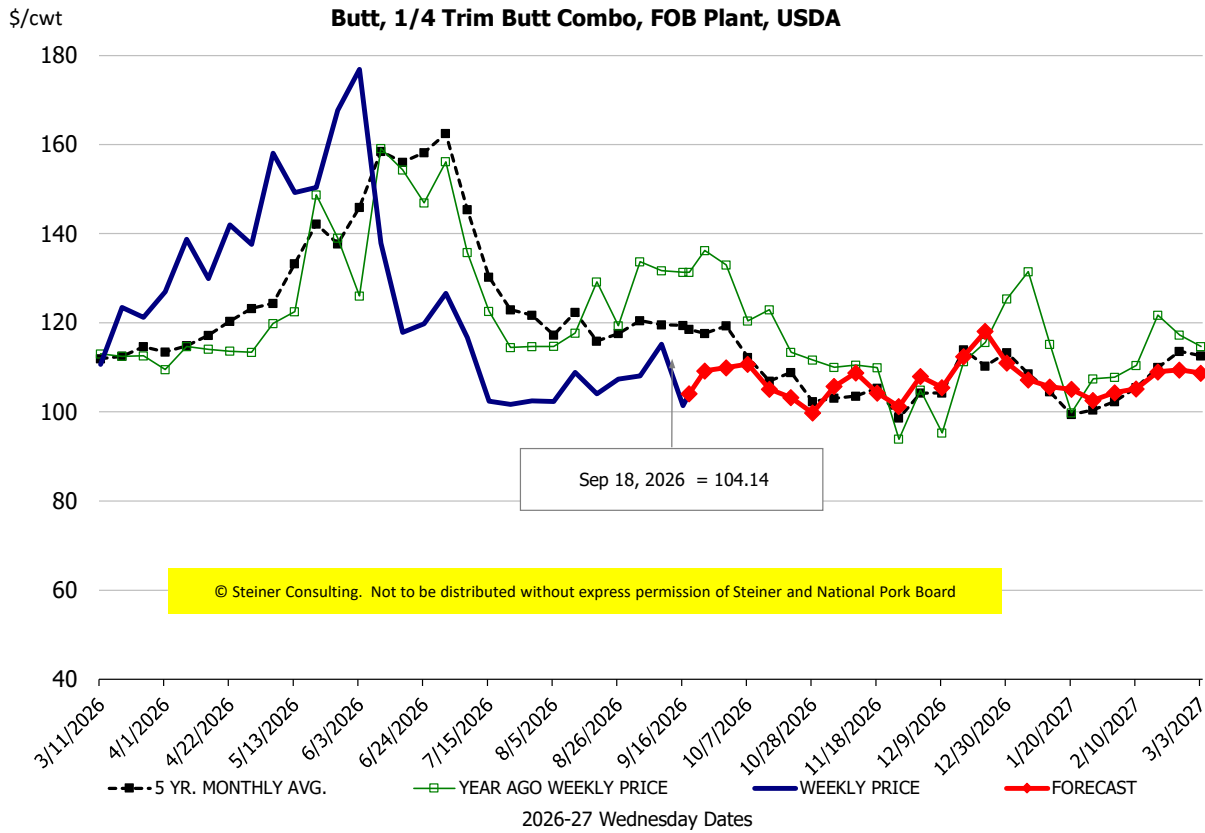


### Ham, 23-27# Trmd Selected Ham, FOB Plant, USDA



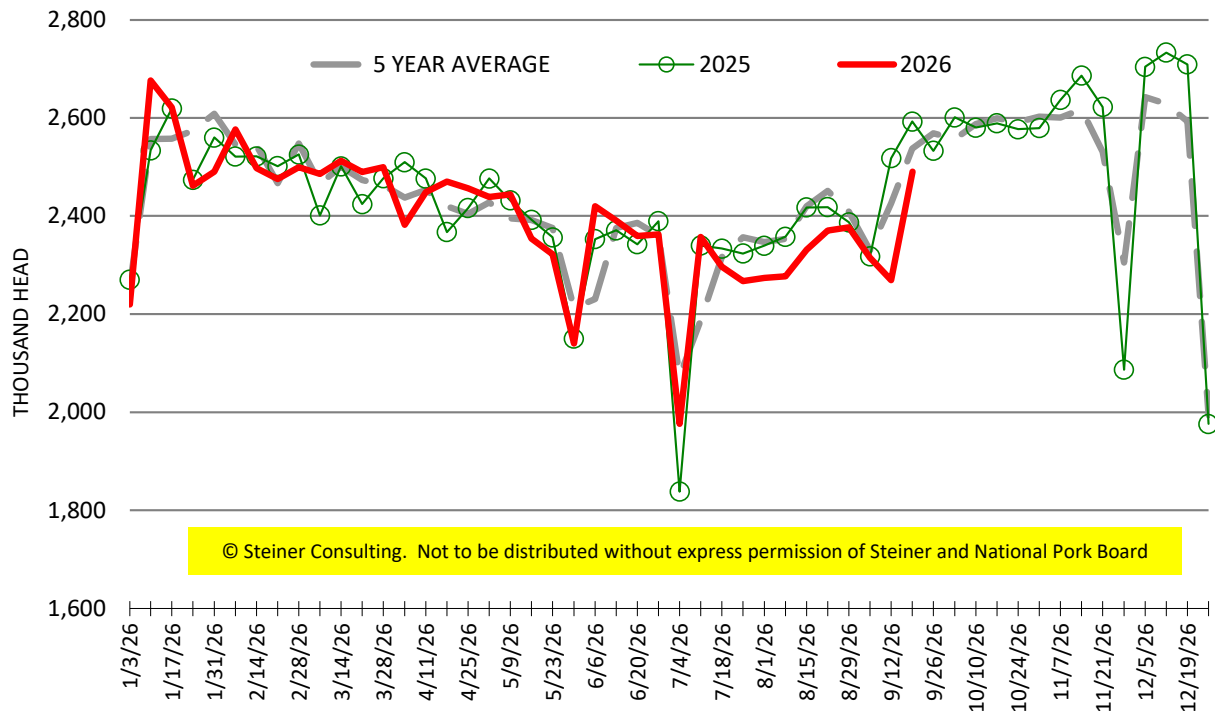
### Belly, Derind Belly 9-13#, FOB Plant, USDA





## ESTIMATED WEEKLY FI HOG SLAUGHTER

Source: USDA, '000 head



## ESTIMATED WEEKLY FI PORK PRODUCTION

Source: USDA, Mil. Pounds

